

Sales Rep. # _____

P/C Code _____

Date: _____

CREDIT APPLICATION AND AGREEMENT
Mobile Lumber & Building Materials, Inc.

5229 Highway 90 West
Mobile, Alabama 36619

Phone: (251) 661-8315
Fax: (251) 660-0433

P.O. Box 190610
Mobile, AL 36619

Name _____ DBA _____ No. Years _____

Work # _____ Cell # _____ Fax # _____ E-mail Address _____

Address _____ P.O. Box _____

City _____ County _____ State _____ Zip Code _____

CORPORATION _____ **L.L.C.** _____

Federal ID # _____

Date of Incorporation _____ State _____

Name _____

Address _____

City/State/Zip _____

PARTNERSHIP General _____ Limited _____

Date Formed _____ State _____

Legal Name: _____

Address _____

City/State/Zip _____

PRESIDENT/MEMBER

Name _____

Home Address _____

City/State/Zip _____

Home Ph. _____ Employment _____

SS # _____ DL # _____

PARTNER 1

Name _____

Home Address _____

City/State/Zip _____

Home Phone _____

SS # _____ DL# _____

VICE PRESIDENT/MEMBER

Name _____

Home Address _____

City/State/Zip _____

Home Ph. _____ Employment _____

SS # _____ DL# _____

PARTNER 2

Name _____

Home Address _____

City/State/Zip _____

Home Phone _____

SS# _____ DL# _____

TREASURER/MEMBER

Name _____

Home Address _____

City/State/Zip _____

Home Ph. _____ Employment _____

SS # _____ DL# _____

PARTNER 3

Name _____

Home Address _____

City/State/Zip _____

Home Phone _____

SS# _____ DL# _____

INDIVIDUAL

Date of Birth _____ SS# _____

Own _____ Rent _____ No of Years _____ Mortgage Holder _____

Spouse's Name _____

Spouse's SS# _____

Employment _____ Position _____ No of Years _____

BUILDING SUPPLY REFERENCES

1. _____ Terms _____ Phone _____ Fax _____

2. _____ Terms _____ Phone _____ Fax _____

3. _____ Terms _____ Phone _____ Fax _____

4. _____ Terms _____ Phone _____ Fax _____

Name of Bank _____ Person to Contact _____ Phone & Fax _____

Name of Lending Institution
1. _____ Person to Contact _____ Phone & Fax _____

2. _____ Person to Contact _____ Phone & Fax _____

TYPE OF JOBS: Commercial _____ % Residential _____ % Apartments _____ %
Contract _____ % Spec _____ % Contract _____ % Spec _____ % Contract _____ % Spec _____ %

Are Jobs Bonded? Yes _____ No _____ Bonding Agency & Address _____

How many homes does customer build per year? _____ Price range of homes customer to build? _____

GUARANTOR INFORMATION #1 MUST COMPLETE BY PRESIDENT, PARTNER #1, MEMBER OR INDIVIDUAL AND SPOUSE

Name _____ S.S. # _____ Spouse's Name _____
 Address _____ Driver's Lic # _____
 City/State/Zip _____ Driver's Lic. Issue & Exp Date _____
 Own _____ Rent _____ No. years _____ Mortgage Holder _____
 Employment _____ Position _____ No. of years _____

#2 MUST COMPLETE BY VICE PRESIDENT, PARTNER #2, MEMBER, INDIVIDUAL AND SPOUSE

Name _____ S.S. # _____ Spouse's Name _____
 Address _____ Driver's Lic # _____
 City/State/Zip _____ Driver's Lic. Issue & Exp Date _____
 Own _____ Rent _____ No. years _____ Mortgage Holder _____
 Employment _____ Position _____ No. of years _____

AGREEMENT: In consideration of the extension of credit to me/us/it by Mobile Lumber & Building Materials, Inc., the undersigned, whether designated "Applicant", "Co-Applicant" or "Guarantor", hereby certify the truthfulness of all statements made in this Credit Application and Agreement. In the further consideration of the extension of credit to me/us/it by Mobile Lumber & Building Materials, Inc., the undersigned, whether designated "Applicant", "Co-Applicant" or "Guarantor", unconditionally guarantee and promise to pay all obligations incurred by any party to this Credit Application and Agreement at any time. If the credit is extended by Mobile Lumber & Building Materials, Inc. to a corporation, partnership or firm in which any of the undersigned is an officer, director, owner or member on the date this Credit Application and Agreement is signed, the undersigned unconditionally guarantee and promise to pay all obligations incurred by said corporation, partnership or firm, without limitation as to time or amount, and regardless of whether the undersigned is still acting as officer, director, owner or member at the time credit is extended to said corporation, partnership or firm.

In the event this account is placed in the hands of an attorney for collection or suit instituted to collect same or any portion thereof, I and/or we agree and promise to pay an attorney's fee of one-third (1/3) of the balance then due and owing, and I and/or we specifically waive the benefit of all real property, personal property or other exemptions under the laws of Alabama or any other state.

Mobile Lumber & Building Materials, Inc. regular billing date is the last day of each month, with balances due and payable net by the 10th of the following month. If my/our account is paid by the 10th of the month next following the purchase of merchandise, only the NET AMOUNT of the statement will be payable. Otherwise, A LATE FEE OR FINANCE CHARGE MAY BE MADE IN THE AMOUNT OF 1 1/2 % CALCULATED ON THE 15TH DAY OF EACH MONTH ON THE BALANCE AS OF THE LAST DAY OF THE PREVIOUS MONTH (less payments and credits to said balance) UNTIL PAYMENT IN FULL IS MADE 1 1/2% PER MONTH IS AN ANNUAL PERCENTAGE RATE OF 18%.

NOTICE: IT IS IMPORTANT THAT YOU THOROUGHLY READ BEFORE SIGNING.

INDIVIDUAL APPLICANT _____ WITNESS _____

INDIVIDUAL CO-APPLICANT _____ WITNESS _____

CORPORATE APPLICANT _____

By Its: _____

GUARANTOR _____ WITNESS _____

GUARANTOR _____ WITNESS _____

AUTHORIZATION

I authorize Mobile Lumber & Building Materials, Inc. to acquire my credit information/payment history from all vendors and financial institutions listed on my application in order to establish an open account with them.

Name _____ Address _____

Signature _____ Property Address/Legal Description _____

TO BE COMPLETED BY BANK

BANKING REFERENCE:

Construction Loan: _____ Y _____ N Date Loan Closed: _____ Mortgage Amount: _____

Repayment Terms: _____ Draws to Date: _____ Available Loan Balance: _____

Legal Description of Property: Lot _____ Block _____ S/D _____

Other type of Loan: _____ Date Opened: _____ Original Loan Balance: _____

Available Balance: _____

Checking: _____ Y _____ N Date Opened: _____ Average Balance: _____

Overdrafts last 12 months: _____

Savings Acct: _____ Y _____ N Date Acct Opened: _____ Average Balance: _____

Rating: Excellent _____ Satisfactory _____ Unsatisfactory _____ Too new to Rate _____

Name _____ Title and Date _____